



# FEEDING THE ECONOMY

# U.S. FOOD AND AG INDUSTRIES

## Economic Impact in the United States

The 2024 Feeding the Economy report shows that America's food and agriculture sector is a thriving, integral component of the U.S. economy with economic output growing by more than a trillion dollars since the 2023 report. These industries directly support nearly 24 million jobs (over 15% of U.S. employment) and are responsible for more than \$9.6 trillion of the country's economic activity – that's 20% of total U.S. output.

It begins in the rich soil of America's farms and ranches – nearly two million of them – spread across the heartland and stretching to the coasts, covering two out of every five American acres.

Meanwhile, millions of food scientists, production workers, logistics experts, truck drivers, and engineers work in more than 200,000 food manufacturing, processing, and storage facilities to keep our food supply chains strong and fresh, safe food readily available worldwide.

The journey may conclude at one of the nation's more than one million restaurant and foodservice locations or an item might make its way from one of approximately 200,000 retail food stores to American homes or gatherings where people enjoy the nation's bounty.

## United States

● **Total Jobs**  
48,665,609

● **Total Wages**  
\$2.77 Trillion

● **Total Output**  
\$9.63 Trillion

● **Direct Jobs**  
23,873,247

● **Direct Wages**  
\$990.75 Billion

● **Direct Output**  
\$3.82 Trillion

● **Business Taxes**  
\$1.25 Trillion

● **Exports**  
\$181.36 Billion

To measure the total economic impact of the food and ag industries, the analysis includes the direct and indirect economic activity surrounding these industries, capturing both upstream and downstream activity. For example, when a farm equipment retailer hires new employees because farmers are buying more tractors, experts consider the new salaries an indirect impact. Similarly, when a retail associate spends her paycheck, an induced economic impact occurs.



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## Economic Impact in the United States



Direct Economic Impact	Jobs	Wages	Output
Agriculture	2,490,071	\$95,534,757,200	\$527,965,386,800
Manufacturing	2,468,651	\$169,334,736,800	\$1,259,087,942,800
Wholesaling	1,082,577	\$105,138,513,600	\$295,892,455,500
On-Premise Retailing	14,686,741	\$492,116,213,400	\$1,425,369,388,000
Off-Premise Retailing	3,145,207	\$128,626,623,600	\$307,736,706,400
<b>Total</b>	<b>23,873,247</b>	<b>\$990,750,844,600</b>	<b>\$3,816,051,879,500</b>

Supplier Economic Impact	Jobs	Wages	Output
Agriculture	1,865,750	\$69,516,672,100	\$117,711,008,800
Mining	36,662	\$5,729,180,700	\$38,927,146,500
Construction	107,829	\$7,454,430,000	\$27,851,041,000
Manufacturing	795,243	\$76,112,735,300	\$616,461,925,800
Wholesale	1,068,485	\$107,030,404,400	\$379,537,928,000
Retail	222,882	\$10,444,564,300	\$33,183,741,900
Transportation & Communication	1,983,727	\$161,023,305,800	\$603,877,146,700
Finance, Insurance & Real Estate	1,993,640	\$111,250,337,600	\$535,147,983,500
Business & Personal Services	3,714,774	\$328,082,400,900	\$653,188,414,700
Travel & Entertainment	382,512	\$16,461,486,600	\$41,801,801,900
Government	214,416	\$22,669,957,000	\$51,829,574,400
Other	0	\$0	\$0
<b>Total</b>	<b>12,385,920</b>	<b>\$915,775,474,700</b>	<b>\$3,099,517,713,200</b>



Induced Economic Impact	Jobs	Wages	Output
Agriculture	121,149	\$4,086,899,500	\$8,878,031,800
Mining	15,780	\$2,792,339,800	\$20,971,380,700
Construction	95,475	\$6,397,391,200	\$22,940,849,600
Manufacturing	380,463	\$36,533,088,000	\$259,546,257,400
Wholesale	393,608	\$43,687,328,000	\$167,551,042,700
Retail	1,487,799	\$63,743,506,800	\$199,131,285,500
Transportation & Communication	1,067,287	\$94,651,071,200	\$365,188,660,300
Finance, Insurance & Real Estate	1,773,355	\$131,560,881,000	\$754,456,921,100
Business & Personal Services	5,645,196	\$404,680,051,900	\$756,448,389,700
Travel & Entertainment	922,474	\$39,095,107,300	\$95,074,001,900
Government	148,150	\$15,321,569,300	\$41,419,775,100
Other	355,706	\$17,007,035,500	\$23,295,018,700
<b>Total</b>	<b>12,406,442</b>	<b>\$859,556,269,500</b>	<b>\$2,714,901,614,500</b>

	Jobs	Wages	Output
<b>Total Economic Output</b>	<b>48,665,609</b>	<b>\$2,766,082,588,800</b>	<b>\$9,630,471,207,200</b>

Tax Impact	Business Taxes
Federal Taxes	\$737,524,046,700
State Taxes	\$512,929,240,900
<b>Total Taxes</b>	<b>\$1,250,453,287,600</b>

Exports	Export Value
Customs Value at Point of Shipment	\$181,361,222,800
<b>Total Exports</b>	<b>\$181,361,222,800</b>



### 2024 Sponsors

American Bakers Association, American Beverage Association, American Farm Bureau Federation, American Feed Industry Association, American Frozen Food Institute, American Peanut Council, American Soybean Association, Association of Equipment Manufacturers, Consumer Brands Association, Corn Refiners Association, CroLife America, Edible Oil Producers Association, FMI - The Food Industry Association, Global Cold Chain Alliance, International Fresh Produce Association, Meat Institute, National Association of State Departments of Agriculture, National Association of Wheat Growers, National Corn Growers Association, National Grain and Feed Association, National Grocers Association, National Milk Producers Federation, National Oilseed Processors Association, National Pork Producers Council, National Restaurant Association, Peanut and Tree Nut Processors Association, Plant Based Products Council, SNAC International, The Sugar Association, U.S. Dairy Export Council, U.S. Grains Council, United Soybean Board